

STATISTICAL APPENDIX

GOODS AND SERVICES: SOURCES AND USES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

billions of 2000 euros and percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product (GDP)	396.5	400.5	400.5	402.7	404.9	407.3	410.1	411.6	413.3	411.9	411.6	411.1	1600.1	1633.8	1647.9
% change	0.7	1.0	0.0	0.5	0.6	0.6	0.7	0.4	0.4	-0.3	-0.1	-0.1	2.4	2.1	0.9
Imports	123.7	126.9	126.3	128.5	131.1	133.8	135.9	134.3	136.6	136.2	136.1	136.2	505.4	535.1	545.2
% change	0.7	2.6	-0.5	1.7	2.0	2.0	1.5	-1.2	1.7	-0.3	-0.1	0.1	6.5	5.9	1.9
Total resources	518.9	525.9	525.4	529.6	534.4	539.2	543.9	544.0	547.9	546.1	545.7	545.3	2099.8	2161.4	2185.0
% change	0.7	1.4	-0.1	0.8	0.9	0.9	0.9	0.0	0.7	-0.3	-0.1	-0.1	3.2	2.9	1.1
Households' consumption expenditures	224.8	225.9	226.8	227.6	229.2	231.2	233.1	234.1	233.8	233.6	233.6	233.6	905.1	927.5	934.8
% change	0.9	0.5	0.4	0.4	0.7	0.9	0.8	0.4	-0.1	-0.1	0.0	0.0	2.5	2.5	0.8
General government's consumption expenditures*	95.8	96.2	96.4	96.8	97.0	97.4	97.8	98.1	98.3	98.8	99.1	99.4	385.1	390.3	395.7
% change	0.5	0.5	0.2	0.4	0.3	0.4	0.4	0.3	0.3	0.5	0.3	0.3	1.4	1.3	1.4
of which: Government's individual consumption expenditures	58.2	58.5	58.6	58.9	59.2	59.5	59.7	59.9	59.9	60.3	60.5	60.6	234.3	238.2	241.3
% change	0.6	0.5	0.1	0.6	0.4	0.5	0.4	0.2	0.1	0.6	0.3	0.3	1.6	1.7	1.3
Government's collective consumption expenditures	32.3	32.4	32.5	32.6	32.6	32.6	32.7	32.8	33.0	33.1	33.2	33.3	129.8	130.7	132.6
% change	0.3	0.4	0.2	0.1	0.1	0.2	0.2	0.4	0.5	0.4	0.3	0.3	1.0	0.7	1.4
Gross fixed capital formation (GFCF)	79.9	81.7	82.2	83.8	84.8	85.4	86.2	87.1	87.7	86.4	85.9	85.5	327.5	343.5	345.5
% change	0.8	2.2	0.7	1.9	1.2	0.7	0.9	1.0	0.7	-1.5	-0.6	-0.4	5.0	4.9	0.6
of which: Non-financial enterprises (incl. unincorp. enterprises)	43.1	44.2	44.6	45.8	46.7	47.3	48.1	48.6	49.2	48.7	48.7	48.6	177.7	190.7	195.2
% change	0.5	2.7	0.9	2.6	2.0	1.3	1.5	1.1	1.3	-0.9	-0.2	-0.1	5.4	7.3	2.4
Households	20.3	20.8	21.1	21.3	21.4	21.4	21.5	21.7	21.7	21.1	20.7	20.5	83.5	86.1	83.9
% change	1.9	2.2	1.5	0.9	0.5	0.1	0.4	0.9	-0.1	-2.9	-1.7	-1.2	7.1	3.0	-2.5
Exports	118.5	120.7	119.0	120.5	121.5	123.7	124.1	124.6	127.9	125.7	125.8	125.5	478.7	493.9	504.8
% change	2.0	1.8	-1.4	1.3	0.8	1.8	0.3	0.4	2.6	-1.7	0.1	-0.2	5.6	3.2	2.2
Contributions (percentage points)															
Domestic demand excluding inventory changes**	0.8	0.8	0.4	0.7	0.7	0.7	0.5		0.1	-0.2	0.0	0.0	2.7	2.7	0.9
Inventory changes**	-0.5	0.4	-0.1	0.0	0.2	-0.1	0.3	-0.6	0.1	0.3	-0.1	0.0	-0.1	0.2	-0.1
Net foreign trade	0.3	-0.2	-0.2	-0.1	-0.4	-0.1	-0.4	0.5	0.2	-0.4	0.0	-0.1	-0.3	-0.8	0.0

Forecast

*Includes consumption expenditures by non-profit institutions serving households (NPISHs)

**Inventory changes include acquisitions net of sales of valuables

MANUFACTURED PRODUCTS: SOURCES AND USES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	0.3	2.3	-1.3	0.5	0.9	0.6	1.4	-0.1	0.5	-1.5	-0.4	-0.4	2.0	2.3	-0.1
of which: Value added	0.1	1.8	-1.6	0.4	0.4	0.5	1.1	-0.7	0.4	-1.6	-0.4	-0.4	1.6	1.1	-0.8
Intermediate consumption	0.4	2.5	-1.2	0.5	1.1	0.7	1.5	0.1	0.5	-1.5	-0.4	-0.4	2.1	2.8	0.1
Imports	0.9	3.8	-1.3	1.4	3.7	1.5	2.9	-1.0	2.0	-0.2	-0.2	-0.1	8.5	7.5	2.8
Taxes on products excluding subsidies	0.8	1.5	0.0	0.6	1.0	0.3	1.0	0.2	0.5	0.3	0.0	0.2	3.7	2.5	1.5
Trade and transport margins	1.1	1.9	0.1	1.2	1.3	0.9	1.1	0.1	0.4	-0.3	-0.1	0.0	4.4	4.0	1.0
Total resources	0.6	2.6	-1.0	0.9	1.7	0.9	1.8	-0.3	0.9	-0.9	-0.4	-0.2	4.1	4.0	0.9
Intermediate uses	0.5	2.2	-0.5	0.7	1.1	0.8	1.3	0.6	0.6	-1.0	-0.2	-0.2	3.0	3.3	1.0
Households' consumption expenditures	0.5	1.1	0.6	1.2	1.5	0.9	1.2	0.1	0.2	0.0	0.0	0.2	3.3	4.4	1.1
General government's individual consumption expenditures	2.3	3.1	0.7	1.2	1.8	2.5	1.1	1.7	-3.8	3.4	1.3	1.3	6.7	6.8	1.9
Gross fixed capital formation (GFCF)	-0.3	2.0	0.2	1.6	2.2	0.7	1.7	0.1	1.8	-1.0	-0.2	0.1	2.9	5.5	2.1
of which: Non-financial enterprises (incl. unincorp. enterprises)	-0.2	2.4	0.3	1.8	2.5	0.7	1.8	0.0	2.1	-1.1	-0.3	0.0	3.3	6.1	2.2
Other	-0.9	-0.5	-0.1	0.3	0.4	0.7	0.5	0.4	0.1	0.3	0.2	0.4	-0.1	1.3	1.3
Contribution of inventory changes* to manufactured production	-1.1	1.0	-0.9	-0.2	1.0	-0.8	1.4	-1.6	-0.3	0.4	-0.2	-0.2	-0.3	0.3	-0.8
Exports	3.2	2.6	-1.9	0.9	0.9	2.7	0.3	0.9	2.6	-2.5	-0.2	-0.4	7.6	3.6	2.0
Domestic demand excluding inventory changes	0.5	1.9	-0.1	1.0	1.3	0.9	1.3	0.4	0.5	-0.6	-0.1	0.0	3.2	4.0	1.2

Forecast

*Inventory changes include acquisitions net of sales of valuables

MAIN RATIOS: HOUSEHOLDS

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Real gross disposable income (GDI)	0.3	1.2	0.5	1.4	0.7	0.7	0.6	0.9	0.0	-0.4	-0.3	-0.1	2.6	3.3	0.7
Saving ratio	14.3	14.9	15.1	15.9	15.9	15.7	15.5	15.9	16.0	15.7	15.5	15.4	15.0	15.7	15.7
Financial saving ratio*	4.3	4.8	4.9	5.7	5.8	5.5	5.3	5.7	5.8	5.7	5.6	5.5	4.9	5.6	5.7

Forecast

*Savings excluding dwelling / GDI

MAIN RATIOS: NON-FINANCIAL CORPORATE SECTOR

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Margin ratio (GOS / VA)	30.9	31.6	31.1	31.2	30.9	31.3	31.7	31.2	31.3	30.3	30.3	30.5	31.2	31.3	30.6
Investment rate (GFCF / VA)	19.3	19.7	20.0	20.4	20.7	20.8	20.9	21.2	21.3	21.5	21.4	21.3	19.8	20.9	21.4
Self-financing ratio (cash earnings)*	70.5	72.1	67.6	62.0	60.8	61.3	62.7	58.5	57.6	51.3	51.6	52.9	68.0	60.8	53.4

Forecast

VA: value added

GOS: gross operating surplus

*Savings/GFCF

EURO ZONE: SOURCES AND USES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	T1	T2	T3	T4	T1	T2	T3	T4	T1	T2	T3	T4			
Gross domestic product	0.8	1.1	0.5	0.8	0.7	0.5	0.6	0.4	0.7	-0.2	-0.1	0.0	3.0	2.6	1.1
<i>level (billions of 2000 euros)</i>	1848	1867	1878	1893	1907	1916	1927	1934	1947	1943	1941	1941	7486	7684	7771
Private consumption	0.7	0.5	0.4	0.7	0.0	0.7	0.4	0.2	0.0	-0.2	-0.1	0.1	2.0	1.6	0.3
Total GFCF	0.7	3.2	0.8	1.5	1.0	0.1	0.9	1.1	1.5	-1.2	-1.0	-1.0	5.9	4.3	1.2
Public consumption	1.0	0.2	0.4	0.7	1.1	0.2	0.5	0.3	0.3	0.5	0.4	0.4	1.9	2.4	1.5
Exports	2.8	1.9	0.6	3.5	0.6	1.3	1.8	0.4	1.8	-0.4	0.5	0.6	8.1	6.1	3.4
Imports	2.4	1.5	1.2	2.0	1.3	0.8	2.2	-0.4	1.9	-0.4	0.2	0.3	8.0	5.5	2.8
Contributions (percentage points)															
<i>Domestic demand excluding inventory changes</i>	0.8	1.0	0.5	0.9	0.4	0.4	0.5	0.4	0.4	-0.2	-0.2	-0.1	2.7	2.3	0.8
<i>Inventory changes*</i>	-0.1	-0.1	0.3	-0.6	0.6	-0.2	0.2	-0.3	0.3	0.0	0.0	0.0	0.0	0.1	0.1
<i>Net foreign trade</i>	0.2	0.2	-0.2	0.6	-0.3	0.2	-0.2	0.3	0.0	0.0	0.1	0.1	0.2	0.3	0.3

Forecast

*Inventory changes include acquisitions net of sales of valuables

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