

STATISTICAL APPENDIX

GOODS AND SERVICES: SOURCES AND USES AT CHAIN-LINKED PREVIOUS YEAR PRICES

billion euros and percentage changes from previous period
working-day and seasonally adjusted data

	2010				2011				2012				2010	2011	2012
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product (GDP)	439.0	441.9	443.8	445.4	449.2	449.5	450.7	450.8	450.9	450.7	450.8	450.6	1770.1	1800.2	1803.0
% change	0.3	0.7	0.4	0.4	0.9	0.1	0.2	0.0	0.0	0.0	0.0	0.0	1.6	1.7	0.2
Imports	121.5	126.0	130.5	130.4	135.0	133.7	133.7	132.2	133.1	135.3	134.2	134.6	508.4	534.6	537.3
% change	1.6	3.7	3.6	-0.1	3.5	-0.9	0.0	-1.1	0.7	1.7	-0.8	0.3	8.4	5.2	0.5
Total resources	954.1	966.7	974.2	976.2	990.0	988.6	990.6	989.8	990.7	992.9	991.7	991.3	3871.2	3959.1	3966.7
% change	0.7	1.3	0.8	0.2	1.4	-0.1	0.2	-0.1	0.1	0.2	-0.1	0.0	2.8	2.3	0.2
Households' consumption expenditures	250.3	251.0	252.6	253.7	253.7	251.6	252.3	252.0	252.4	252.1	252.2	252.0	1007.7	1009.7	1008.8
% change	-0.1	0.3	0.6	0.4	0.0	-0.8	0.3	-0.1	0.1	-0.1	0.1	-0.1	1.4	0.2	-0.1
General government's consumption expenditures*	119.5	120.0	120.3	120.3	120.3	120.3	120.5	120.7	121.3	121.8	122.2	122.6	480.1	481.7	487.8
% change	0.3	0.4	0.2	0.0	0.0	0.0	0.2	0.2	0.5	0.4	0.3	0.3	1.9	0.3	1.3
of which: Government's individual consumption expenditures	71.2	71.6	71.8	72.1	72.4	72.7	72.9	73.1	73.3	73.6	73.8	74.1	286.7	291.0	294.9
% change	-0.1	0.5	0.3	0.3	0.5	0.4	0.4	0.2	0.4	0.3	0.3	0.3	1.6	1.5	1.3
Government's collective consumption expenditures	39.3	39.4	39.3	39.1	38.7	38.4	38.3	38.4	38.6	38.9	39.0	39.2	157.1	153.7	155.7
% change	0.7	0.3	-0.2	-0.7	-1.0	-0.7	-0.2	0.2	0.7	0.6	0.3	0.3	2.0	-2.2	1.3
Gross fixed capital formation (GFCF)	81.4	83.1	84.1	84.3	85.5	85.9	86.1	87.2	86.5	86.9	86.9	86.4	333.0	344.8	346.7
% change	0.2	2.1	1.2	0.2	1.5	0.5	0.2	1.3	-0.8	0.5	-0.1	-0.5	1.0	3.5	0.6
of which: Non-financial enterprises (incl. unincorp. enterprises)	43.2	45.0	45.8	46.2	47.3	47.3	47.0	47.9	47.2	47.5	47.3	47.0	180.2	189.4	189.1
% change	1.9	4.0	2.0	0.8	2.3	0.0	-0.5	1.9	-1.4	0.6	-0.4	-0.7	5.9	5.1	-0.2
Households	21.1	21.3	21.7	21.8	21.8	22.1	22.4	22.5	22.4	22.4	22.4	22.3	86.0	88.7	89.4
% change	0.6	1.0	1.9	0.4	0.0	1.3	1.2	0.5	-0.4	0.0	-0.1	-0.3	-0.3	3.2	0.8
Exports	112.5	116.2	118.5	119.4	121.0	121.9	123.8	125.5	125.6	125.8	125.4	125.7	466.6	492.1	502.6
% change	4.0	3.3	2.0	0.7	1.3	0.7	1.6	1.4	0.1	0.2	-0.3	0.2	9.2	5.5	2.1
Contributions (in points)															
Domestic demand excluding inventory changes**	0.1	0.7	0.6	0.3	0.3	-0.4	0.2	0.3	0.0	0.1	0.1	-0.1	1.5	0.9	0.4
Inventory changes**	-0.3	0.2	0.3	-0.1	1.2	0.0	-0.4	-0.9	0.1	0.3	-0.2	0.0	0.0	0.8	-0.7
Net foreign trade	0.6	-0.2	-0.5	0.2	-0.6	0.5	0.4	0.7	-0.1	-0.4	0.2	0.0	0.0	0.0	0.4

Forecast

*Includes consumption expenditures by non-profit institutions serving households (NPISHs)

**Inventory changes include acquisitions net of sales of valuables

MANUFACTURED GOODS: SOURCES AND USES AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2010				2011				2012				2010	2011	2012
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	1.6	2.1	0.1	0.3	2.9	-0.5	-0.2	0.0	-1.0	-1.0	-0.1	-0.4	4.4	3.2	-2.1
of which: Value added	0.6	1.2	-0.3	0.4	1.3	-0.8	-0.4	-0.7	-0.7	-0.7	-0.1	-0.4	3.5	0.7	-2.2
Intermediate consumption	2.0	2.4	0.3	0.2	3.4	-0.4	-0.2	0.3	-1.1	-1.1	-0.1	-0.4	4.8	4.0	-2.0
Imports	1.1	3.8	4.0	0.8	3.9	-0.4	-0.3	-1.4	1.6	2.4	-1.2	0.3	10.6	6.7	1.6
Taxes on products excluding subsidies	-0.3	0.8	1.4	0.6	0.4	-1.1	-0.1	0.0	-0.9	-1.0	0.0	-0.3	1.9	0.8	-2.0
Trade and transport margins	0.4	0.3	1.7	1.1	0.9	0.3	0.1	-0.2	-0.2	-0.2	0.1	-0.2	3.2	2.9	-0.4
Total sources	1.1	2.0	1.5	0.6	2.6	-0.3	-0.2	-0.4	-0.2	0.1	-0.3	-0.2	5.4	3.9	-0.8
Intermediate uses	1.3	1.9	0.3	0.6	1.8	0.0	0.1	0.2	-0.2	-0.5	0.0	-0.2	4.0	2.9	-0.4
Households' consumption expenditures	-1.2	0.1	1.6	0.8	0.4	-1.5	0.3	0.3	-0.7	-0.5	0.4	-0.3	1.2	0.9	-0.9
General government's individual consumption expenditures	-0.3	2.3	1.0	1.2	0.4	0.6	1.2	0.6	1.8	1.3	1.5	1.5	4.6	3.6	5.2
Gross fixed capital formation (GFCF)	3.8	4.0	2.9	2.1	3.2	-0.1	-1.2	2.6	-3.4	0.5	-0.9	-0.8	11.4	7.3	-2.4
of which: Non-financial enterprises (incl. unincorp. enterprises)	4.7	4.8	3.3	2.2	3.3	-0.3	-1.5	2.8	-3.8	0.6	-1.0	-1.0	14.0	7.6	-2.8
Other	-2.7	-1.7	-0.3	1.2	2.2	1.9	1.2	0.5	-0.1	0.0	0.2	0.5	-6.6	4.8	1.6
Inventory changes* contributions to manufactured production	-0.5	0.5	0.3	-0.3	3.0	0.0	-1.2	-2.4	0.1	0.8	-0.8	0.0	0.5	1.9	-2.2
Exports	4.2	3.3	2.6	0.4	0.6	0.4	1.4	1.6	1.0	0.0	-0.2	0.1	10.9	4.5	3.0
Domestic demand excluding inventory changes*	0.5	1.4	1.0	0.8	1.3	-0.6	0.1	0.4	-0.6	-0.4	0.1	-0.3	3.5	2.5	-0.6

Forecast

*Inventory changes include acquisitions net of sales of valuables

MAIN RATIOS: HOUSEHOLDS

percentage changes from previous period and percentage points
working-day and seasonally adjusted data

	2010				2011				2012				2010	2011	2012
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Real gross disposable income (GDI) (% change)	0.0	0.5	0.5	0.0	0.0	0.4	-0.3	-0.2	0.0	0.4	-0.7	-0.8	0.9	0.5	-0.5
Saving ratio (level, % points)	15.9	16.1	16.0	15.7	15.6	16.7	16.2	16.1	16.0	16.4	15.7	15.1	15.9	16.2	15.8
Financial saving ratio* (level, % points)	7.3	7.4	7.2	6.8	6.8	7.7	7.1	6.9	6.8	7.2	6.5	5.8	7.2	7.1	6.6

Forecast

*Savings excluding dwelling / GDI

MAIN RATIOS: NON-FINANCIAL CORPORATE SECTOR

percentage points
working-day and seasonally adjusted data

	2010				2011				2012				2010	2011	2012
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Margin ratio (GOS / VA)	30.1	30.1	30.2	29.7	29.2	28.5	28.4	28.1	27.9	28.1	27.9	27.9	30.0	28.5	28.0
Investment rate (GFCF / VA)	18.5	19.2	19.4	19.7	20.1	20.1	20.0	20.3	20.2	20.2	20.1	20.0	19.2	20.1	20.1
Self-financing ratio (cash earnings)*	86.4	82.5	81.0	76.6	71.2	66.9	65.5	64.2	65.0	66.9	65.8	66.2	81.5	66.9	65.9

Forecast

VA: value added

GOS: gross operating surplus

*Savings/GFCF

EURO ZONE: SOURCES AND USES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2010				2011				2012				2010	2011	2012
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product	0.5	1.0	0.4	0.3	0.6	0.2	0.1	-0.3	0.0	-0.2	-0.2	-0.1	2.0	1.5	-0.5
level (billion euros)	2096	2117	2125	2132	2146	2151	2153	2145	2145	2141	2136	2134	8470	8595	8556
Private consumption	0.2	0.2	0.3	0.5	0.0	-0.4	0.2	-0.5	-0.2	-0.2	-0.3	-0.3	1.0	0.1	-1.0
Public consumption	-0.3	0.1	0.3	-0.1	-0.2	0.0	-0.2	0.0	0.2	0.1	-0.3	-0.3	0.8	-0.1	0.0
Total GFCF	-0.1	1.9	0.2	-0.6	2.0	-0.2	-0.4	-0.5	-1.3	-0.8	-1.1	-0.7	-0.3	1.6	-3.3
Exports	2.8	4.5	1.9	2.0	1.5	0.6	1.5	-0.2	0.7	1.3	0.0	0.4	10.9	6.3	2.6
Imports	3.2	4.0	1.4	1.7	1.1	0.2	0.5	-1.4	-0.2	0.9	-0.4	0.1	9.3	4.1	-0.5
Contributions (in points)															
Domestic demand excluding inventory changes*	0.1	0.5	0.2	0.1	0.3	-0.3	0.0	-0.4	-0.3	-0.2	-0.4	-0.4	0.7	0.3	-1.2
Inventory changes*	0.6	0.3	-0.1	0.1	0.1	0.4	-0.3	-0.4	-0.1	-0.1	0.0	0.1	0.6	0.2	-0.5
Net foreign trade	-0.1	0.2	0.2	0.1	0.2	0.2	0.4	0.5	0.4	0.2	0.2	0.1	0.7	0.9	1.3

Forecast

*Inventory changes include acquisitions net of sales of valuables

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