

# STATISTICAL FRENCH APPENDIX

## GOODS AND SERVICES: SOURCES AND USES AT CHAIN-LINKED PREVIOUS YEAR PRICES

billion euros and percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg***		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Gross domestic product (GDP)	414.2	412.4	411.4	405.2	399.5	400.6	401.7	403.3	404.8	406.2	1643.1	1605.1	
% change	0.5	-0.4	-0.2	-1.5	-1.4	0.3	0.3	0.4	0.4	0.3	0.3	-2.3	1.1
Imports	135.5	133.9	134.0	129.6	121.8	118.6	119.0	120.6	121.8	123.0	533.1	480.1	
% change	1.4	-1.2	0.1	-3.3	-6.0	-2.6	0.4	1.3	1.0	0.9	0.6	-9.9	2.2
Total resources	547.9	544.5	543.6	533.3	520.3	518.5	520.0	523.1	525.7	528.2	2169.3	2082.0	
% change	0.7	-0.6	-0.2	-1.9	-2.4	-0.3	0.3	0.6	0.5	0.5	0.4	-4.0	1.4
Households' consumption expenditures	233.5	233.6	234.1	234.3	234.6	235.3	235.3	237.0	237.8	238.2	935.5	942.2	
% change	-0.2	0.1	0.2	0.1	0.1	0.3	0.0	0.7	0.3	0.2	0.9	0.7	1.1
General government's consumption expenditures*	98.5	98.8	99.4	99.8	99.9	100.4	101.1	101.8	102.4	102.8	396.6	403.1	
% change	0.3	0.3	0.6	0.4	0.1	0.5	0.7	0.6	0.6	0.5	1.3	1.7	1.9
of which Government's individual consumption expenditures	59.8	60.0	60.5	60.8	60.7	61.1	61.7	62.1	62.5	62.7	241.1	245.6	
% change	0.4	0.4	0.9	0.4	-0.1	0.7	0.9	0.7	0.6	0.3	1.5	1.9	2.0
Government's collective consumption expenditures	33.0	33.1	33.1	33.2	33.3	33.4	33.4	33.6	33.8	34.1	132.3	133.7	
% change	0.0	0.2	0.2	0.2	0.3	0.2	0.2	0.5	0.6	0.6	0.5	1.1	1.7
Gross fixed capital formation (GFCF)	89.2	87.9	86.7	84.5	82.3	81.4	80.3	79.5	79.2	79.5	348.3	323.5	
% change	1.0	-1.5	-1.3	-2.6	-2.6	-1.2	-1.4	-0.9	-0.4	0.3	0.4	-7.1	-1.8
of which Non-financial enterprises (incl. unincorp. enterprises)	50.1	49.5	49.1	47.7	46.1	45.6	45.3	45.3	45.3	45.6	196.4	182.3	
% change	2.1	-1.4	-0.7	-2.9	-3.4	-1.0	-0.7	-0.1	0.2	0.6	2.4	-7.2	0.0
Households	22.3	22.0	21.3	20.7	20.3	19.8	19.3	18.7	18.3	18.3	86.3	78.0	
% change	0.2	-1.4	-2.9	-2.8	-2.2	-2.2	-2.9	-3.1	-1.8	-0.2	-1.4	-9.6	-6.3
Exports	125.8	122.9	122.2	114.8	106.3	106.9	109.3	110.7	111.9	113.0	485.7	433.3	
% change	2.3	-2.4	-0.5	-6.1	-7.4	0.6	2.3	1.3	1.0	1.0	-0.6	-10.8	4.1
Contributions:													
Domestic demand excluding inventory changes**	0.2	-0.2	0.0	-0.4	-0.5	0.1	-0.1	0.4	0.2	0.3	0.9	-0.7	0.7
Inventory changes**	0.1	0.1	0.0	-0.4	-0.8	-0.6	-0.1	0.1	0.1	0.1	-0.3	-1.6	0.0
Net foreign trade	0.2	-0.3	-0.2	-0.7	-0.2	0.9	0.4	0.0	0.0	0.0	-0.3	0.0	0.4

Forecast

\*Includes consumption expenditures by non-profit institutions serving households (NPISHs)

\*\*Inventory changes include acquisitions net of sales of valuables

\*\*\*Overhang

## MANUFACTURED PRODUCTS: SOURCES AND USES AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Actual production	1.7	-2.1	-1.4	-7.6	-6.4	1.2	2.3	0.9	0.4	0.4	-1.9	-11.0	2.8
of which Value added	1.3	-1.9	-1.6	-6.6	-6.4	0.5	1.6	0.8	0.3	0.3	-2.5	-11.0	2.1
Intermediate consumption	1.9	-2.2	-1.4	-7.9	-6.4	1.4	2.5	1.0	0.4	0.4	-1.7	-11.0	3.1
Imports	1.4	-0.6	-1.2	-5.7	-8.0	-2.5	1.6	2.4	1.6	1.4	-0.3	-13.1	4.7
Taxes on products excluding subsidies	-1.0	-0.4	0.0	-1.5	-0.8	0.5	0.0	1.9	0.1	-0.1	-0.6	-1.2	1.5
Trade and transport margins	0.6	-0.9	-0.3	-3.0	-3.2	0.6	0.1	1.5	0.5	0.2	0.1	-5.0	1.9
Total sources	1.3	-1.4	-1.1	-6.1	-6.1	0.1	1.6	1.4	0.7	0.6	-1.1	-10.2	3.1
Intermediate uses	1.5	-1.6	-0.9	-5.6	-4.3	1.0	1.5	0.7	0.4	0.4	-0.5	-7.6	2.2
Households' consumption expenditures	-1.4	-0.5	0.3	-0.9	0.2	0.7	-0.2	2.2	-0.2	-0.5	-0.6	0.5	1.1
General government's individual consumption expenditures	-2.6	1.9	3.6	0.5	-0.1	2.1	1.3	2.5	1.5	0.8	3.4	5.5	5.2
Gross fixed capital formation (GFCF)	3.2	-1.3	-2.1	-4.2	-5.7	-1.9	-0.2	0.0	0.5	0.9	2.1	-11.4	0.5
of which Non-financial enterprises (incl. unincorp. enterprises)	3.4	-1.7	-2.5	-4.8	-6.6	-2.3	-0.3	0.0	0.5	1.0	1.7	-13.1	0.5
Other	1.1	1.0	0.7	0.4	-0.1	0.1	0.2	0.2	0.2	0.2	5.1	1.0	0.6
Inventory changes* contributions to manufactured production	0.4	0.6	-0.6	-2.3	-2.5	-1.4	0.0	0.1	0.3	0.2	-1.0	-5.1	0.1
Exports	2.1	-3.4	-1.6	-7.6	-9.6	1.3	3.9	2.1	1.5	1.4	-1.9	-13.4	6.5
Domestic demand excluding inventory changes*	0.8	-1.2	-0.6	-4.0	-3.1	0.6	0.8	1.1	0.3	0.2	-0.1	-5.5	1.8

Forecast

\*Inventory changes include acquisitions net of sales of valuables

\*\*Overhang

## GOODS AND SERVICES: SOURCES AND USES

CHAIN-LINKED PREVIOUS YEAR PRICES INDEX

percentage changes from previous period

working-day and seasonally adjusted data

	2008				2009				2010		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Gross domestic product (GDP)	0.8	0.7	0.6	0.5	0.1	-0.1	0.1	0.3	0.2	0.4	2.5	0.9	0.7
Imports	1.5	1.8	0.7	-4.6	-4.3	-0.2	0.5	0.3	0.2	0.1	4.0	-6.7	0.7
Total sources	0.9	0.9	0.6	-0.7	-0.8	-0.1	0.1	0.3	0.2	0.3	2.8	-0.7	0.6
Household's consumption expenditures	0.8	0.9	0.4	-0.5	-0.4	0.0	0.2	0.3	0.7	0.3	2.8	-0.2	1.3
General government's consumption expenditures	0.5	0.5	0.5	0.4	0.3	0.4	0.4	0.3	0.3	0.3	2.1	1.6	1.0
GFCF	1.2	1.9	1.0	-1.3	-0.4	0.1	0.1	0.4	0.4	0.4	4.0	-0.2	1.0
of which Non-financial enterprises (incl. unincorp. enterprises)	0.8	1.3	0.9	-0.3	0.0	0.2	-0.2	0.3	0.3	0.3	2.9	0.7	0.8
Households	1.3	3.2	0.7	-3.3	-1.3	-0.1	0.7	0.4	0.4	0.4	5.5	-2.2	1.3
Exports	1.4	1.0	0.5	-1.5	-2.2	-0.9	-0.2	0.2	0.2	0.2	2.9	-3.4	0.2
Domestic demand excluding inventory changes*	1.0	1.3	0.5	-1.4	-1.1	-0.2	0.3	0.3	0.6	0.3	3.2	-1.5	1.2

*Forecast*

\*Inventory changes include acquisitions net of sales of valuables

\*\*Overhang

## MANUFACTURED PRODUCTS: SOURCES AND USES

CHAIN-LINKED PREVIOUS YEAR PRICES INDEX

percentage changes from previous period

working-day and seasonally adjusted data

	2008				2009				2010		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Actual production	0.7	1.0	1.0	0.4	-0.8	-0.6	-0.4	0.1	0.1	0.2	2.1	-0.4	0.0
of which Value added	-0.5	-0.3	1.5	4.7	2.4	0.0	-1.6	-0.2	-0.1	0.0	-1.1	5.8	-1.1
Intermediate consumption	1.1	1.4	0.9	-1.1	-2.0	-0.8	0.0	0.2	0.2	0.2	3.2	-2.5	0.4
Imports	0.8	0.6	0.3	-1.1	-1.9	-0.6	-0.2	-0.3	-0.2	-0.1	0.7	-3.1	-0.7
Total sources	0.8	0.7	0.7	-0.2	-1.1	-0.6	-0.3	0.0	0.0	0.0	1.4	-1.3	-0.3
Intermediate uses	0.9	1.0	0.9	-0.4	-1.5	-0.6	-0.4	0.1	0.1	0.1	2.2	-1.7	0.0
Households' consumption expenditures	0.1	0.0	0.1	0.1	-0.2	-0.2	0.0	0.1	0.0	0.0	0.2	-0.2	0.0
General government's individual consumption expenditures	-0.6	-0.7	-0.6	-0.3	-1.1	-0.3	-0.3	-0.4	-0.4	-0.4	-1.7	-2.2	-1.2
GFCF	0.1	0.8	0.5	1.0	0.4	0.0	-1.3	0.0	0.2	0.2	1.2	1.0	-0.3
of which Non-financial enterprises (incl. unincorp. enterprises)	0.1	0.8	0.6	1.1	0.4	0.1	-1.2	0.0	0.2	0.2	1.4	1.2	-0.2
General government	-1.9	-0.1	-0.1	1.2	0.7	0.4	-1.3	0.1	0.2	0.2	-3.1	1.1	-0.2
Exports	1.0	0.8	0.8	-0.4	-2.0	-0.9	-0.3	0.1	0.1	0.1	1.4	-2.5	-0.1
Domestic demand excluding inventory changes*	0.6	0.6	0.6	-0.1	-0.9	-0.4	-0.4	0.1	0.1	0.1	1.4	-1.0	-0.1

*Forecast*

\*Inventory changes include acquisitions net of sales of valuables

\*\*Overhang

## PRODUCTION (by sector) AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period

working-day and seasonally adjusted data

	2008				2009				2010		ovhg*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Food	0.2	-0.2	0.3	0.0	-0.1	0.2	0.4	0.4	0.5	0.4	0.7	0.4	1.4
Manufacturing	1.7	-2.1	-1.4	-7.6	-6.4	1.2	2.3	0.9	0.4	0.4	-1.9	-11.0	2.8
Energy	0.0	2.8	0.0	-0.9	-2.5	0.1	-3.1	0.4	1.0	0.0	2.2	-3.9	-0.3
Construction	0.5	-1.5	-1.3	-1.9	-1.4	-0.7	-2.1	-1.5	-0.9	-0.1	0.1	-5.6	-3.3
Wholesale and retail trade	1.1	-0.5	-0.1	-2.0	-1.8	0.4	0.4	0.9	0.3	0.2	1.4	-2.8	1.5
Transport	1.2	-0.9	-0.1	-2.1	-3.5	1.6	0.5	1.0	1.0	0.5	0.3	-3.7	2.8
Financial activities	0.9	0.1	0.3	-0.4	-0.2	0.6	0.6	0.7	0.7	0.7	2.6	0.6	2.2
Other market services	0.7	-0.2	0.1	-1.0	-1.0	0.4	0.6	0.5	0.6	0.6	1.3	-0.9	1.8
Mainly non-market services	0.5	0.3	0.3	0.3	0.5	0.4	0.5	0.6	0.5	0.5	1.2	1.6	1.7
Total	0.9	-0.5	-0.3	-2.2	-1.9	0.5	0.5	0.5	0.4	0.4	0.6	-3.1	1.5

*Forecast*

\*Overhang

## INVESTMENT (non-financial incorporated and unincorporated enterprises) AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Manufactured products	3.4	-1.7	-2.5	-4.8	-6.6	-2.3	-0.3	0.0	0.5	1.0	1.7	-13.1	0.5
Building - civil engineering	1.7	-1.8	0.3	-1.6	-1.5	0.0	-2.5	-0.7	-0.7	-0.2	3.6	-4.4	-2.6
Other	0.4	-0.5	1.1	-1.1	-0.6	-0.4	0.4	0.5	0.6	0.8	2.3	-1.0	1.7
Total	2.1	-1.4	-0.7	-2.9	-3.4	-1.0	-0.7	-0.1	0.2	0.6	2.4	-7.2	0.0

Forecast

\*Overhang

## INVENTORY CHANGES (per product) AT CHAIN-LINKED PREVIOUS YEAR PRICES

GDP changes contributions, %  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Food	0.0	0.0	0.0	0.0	0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Manufactured products	0.1	0.2	-0.2	-0.8	-0.8	-0.5	0.0	0.0	0.1	0.1	-0.4	-1.8	0.0
Energy	-0.1	-0.1	0.1	0.4	0.0	-0.1	0.0	0.0	0.0	0.0	0.1	0.2	0.0
Building - civil engineering	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.1	0.1	0.0	-0.4	-0.8	-0.6	-0.1	0.1	0.1	0.1	-0.3	-1.6	0.0

Forecast

\*Overhang

## IMPORTS (CIF) AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Food	6.3	-2.4	2.3	-0.1	-0.3	-0.6	-1.6	-0.3	0.2	0.2	5.5	-1.2	-0.8
Manufactured products	1.4	-0.6	-1.2	-5.7	-8.0	-2.5	1.6	2.4	1.6	1.4	-0.3	-13.1	4.7
Energy	1.7	-4.5	7.5	4.9	-6.7	-4.5	-0.6	0.4	0.4	0.0	6.1	-4.5	-0.8
Total goods	1.8	-1.3	0.3	-3.6	-6.7	-2.7	0.9	1.8	1.2	1.1	1.1	-10.5	3.1
Total services	-1.5	-1.3	-1.9	-1.1	-2.3	-3.5	-4.2	-1.9	-0.8	0.1	-4.4	-9.2	-5.2
Total*	1.4	-1.2	0.1	-3.3	-6.0	-2.6	0.4	1.3	1.0	0.9	0.6	-9.9	2.2

Forecast

\*Including territorial correction

\*\*Overhang

## EXPORTS (FOB) AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Food	5.5	-1.0	2.1	-2.1	-2.6	0.7	0.0	0.2	0.4	0.4	4.6	-2.8	1.1
Manufactured products	2.1	-3.4	-1.6	-7.6	-9.6	1.3	3.9	2.1	1.5	1.4	-1.9	-13.4	6.5
Energy	17.5	5.6	10.9	-6.4	-12.6	-2.1	-4.0	0.2	0.0	0.0	17.7	-14.5	-2.4
Total goods	3.1	-2.6	-0.5	-6.9	-8.8	1.0	2.9	1.7	1.3	1.2	-0.2	-12.1	5.2
Total services	1.1	0.6	-0.6	-2.8	-3.2	-3.2	-1.8	-0.8	0.2	0.8	2.4	-8.7	-1.6
Total*	2.3	-2.4	-0.5	-6.1	-7.4	0.6	2.3	1.3	1.0	1.0	-0.6	-10.8	4.1

Forecast

\*Including territorial correction

\*\*Overhang

## HOUSEHOLDS' CONSUMPTION EXPENDITURES AT CHAIN-LINKED PREVIOUS YEAR PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Food	0.0	-0.7	0.2	0.6	-0.7	0.8	0.8	0.0	0.2	0.2	-0.1	0.7	0.8
Manufactured products	-1.4	-0.5	0.3	-0.9	0.2	0.7	-0.2	2.2	-0.2	-0.5	-0.6	0.5	1.1
Energy	-3.8	1.7	0.6	0.0	-0.3	-1.5	-3.2	0.5	1.0	0.2	0.4	-2.1	-0.6
Repairs	-0.3	-1.8	-1.4	-2.4	-1.7	-1.5	0.0	-0.6	-0.3	-0.4	-3.1	-5.7	-1.4
Transport	3.1	-1.5	-0.6	-0.2	-1.9	2.0	0.1	0.4	0.4	0.4	1.4	-1.0	1.5
Financial services	0.2	0.3	0.4	0.6	0.7	0.6	0.5	0.5	0.5	0.5	0.5	2.2	1.7
Other market services	0.3	0.3	-0.1	0.5	0.7	0.3	0.6	0.3	0.5	0.5	1.4	1.6	1.4
Mainly non-market services	1.1	0.2	0.4	0.6	1.3	0.7	0.4	0.9	0.6	0.6	2.3	3.0	2.1
Territorial correction	-17.1	-19.3	-14.3	-7.2	9.8	19.2	12.4	-0.7	-0.7	-0.8	-41.2	9.0	8.0
Total consumption expenditures	-0.2	0.1	0.2	0.1	0.1	0.3	0.0	0.7	0.3	0.2	0.9	0.7	1.1
Total consumption	-0.1	0.1	0.3	0.2	0.1	0.4	0.2	0.7	0.4	0.2	1.1	1.0	1.3

Forecast

\*Overhang

## MAIN RATIOS (non-financial corporate sector)

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg***		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Wage costs / Value added (VA)	64.8	65.2	65.2	66.1	66.1	65.8	65.4	64.7	64.4	64.0	65.3	65.5	64.1
Taxes on production / VA	5.4	5.4	5.3	5.3	5.5	5.6	5.7	5.4	4.2	4.2	5.3	5.6	4.2
Margin ratio (GOS* / VA)	31.6	31.2	31.3	30.3	30.1	30.3	30.6	31.5	33.0	33.3	31.1	30.6	33.2
Investment rate (GFCF / VA)	21.5	21.5	21.4	21.0	20.6	20.3	20.0	19.9	19.9	20.0	21.4	20.2	20.0
Saving ratio (savings / VA)	13.3	12.3	12.8	13.4	13.8	15.4	15.9	16.8	18.1	18.5	12.9	15.5	18.4
Tax pressure (Income taxes / gross disposable income before taxes)	27.3	29.6	27.3	19.7	17.6	11.7	11.5	11.0	10.3	10.3	26.0	12.9	10.3
Self-financing ratio (cash earnings)**	61.7	57.2	59.7	63.9	67.2	75.6	79.5	84.6	90.7	92.3	60.6	76.7	91.9

Forecast

\*Gross operating surplus

\*\*Savings / GFCF

\*\*\*Overhang

## HOUSEHOLD INCOME

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Gross operating surplus	1.2	0.6	0.8	-0.4	-0.1	0.6	0.4	0.5	0.7	1.0	4.2	0.9	2.2
of which Unincorporated enterprises	1.6	0.8	0.4	-1.6	0.0	-0.1	-0.2	-0.4	0.2	1.0	4.2	-1.1	0.5
Households excluding unincorporated enterprises	0.9	0.5	1.0	0.5	-0.2	1.0	0.8	1.2	1.1	1.0	4.3	2.3	3.4
Gross wages and salaries	0.9	0.8	0.5	0.4	-0.7	0.0	0.1	0.1	0.1	0.2	3.3	0.1	0.4
Net interests and dividends	1.2	0.7	0.3	-0.2	-0.7	-0.1	0.5	1.1	0.7	0.7	3.2	0.0	2.4
Social benefits (in cash)	0.8	0.7	1.2	1.1	0.4	3.0	0.3	1.3	1.0	1.0	3.5	4.9	3.7
Other net resources	0.7	0.1	0.0	-0.1	-0.1	0.0	0.1	0.2	0.3	0.4	1.1	0.0	0.8
Total resources	0.9	0.7	0.7	0.4	-0.3	0.8	0.3	0.6	0.5	0.6	3.5	1.4	1.7
Income and wealth taxes	2.5	2.5	2.9	-0.2	-2.5	-0.8	-4.6	3.5	-6.3	6.2	4.6	-2.7	-1.9
Employees' social contributions	0.4	0.4	0.3	0.3	-0.3	0.4	0.2	0.1	0.1	0.2	1.6	0.6	0.6
Social contributions by self-employed and non-employed persons	2.0	-1.5	2.3	-2.5	2.5	2.4	-0.3	-0.2	0.0	0.1	3.8	3.0	0.3
Total charges	1.7	1.4	2.0	-0.2	-1.3	-0.1	-2.5	2.0	-3.5	3.5	3.5	-1.1	-0.8
Gross disposable income (GDI)	0.8	0.5	0.4	0.5	-0.1	1.0	0.9	0.3	1.4	0.0	3.5	1.9	2.3
Consumption deflator	0.8	0.9	0.4	-0.5	-0.4	0.0	0.2	0.3	0.7	0.3	2.8	-0.2	1.3
Real GDI	0.0	-0.3	0.0	1.0	0.4	1.0	0.6	0.0	0.7	-0.3	0.7	2.2	1.0
Social benefits (in kind)	0.6	1.1	1.1	1.0	0.0	1.2	1.3	1.1	1.1	0.9	3.7	3.4	3.6
Adjusted gross disposable income	0.8	0.6	0.6	0.6	0.0	1.1	1.0	0.4	1.3	0.2	3.5	2.3	2.6

Forecast

\*Overhang

## MAIN RATIOS (households)

percentage changes from previous period  
working-day and seasonally adjusted data

	2008				2009				2010		ovhg***		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2008	2009	2010
Saving ratio	15.5	15.1	15.0	15.8	15.9	16.6	17.1	16.5	16.8	16.4	15.3	16.5	16.5
Financial saving ratio*	4.9	4.4	4.5	5.9	6.4	7.3	8.1	7.7	8.3	7.8	4.9	7.4	7.9
Weight of taxes and social contributions**	18.4	18.5	18.7	18.6	18.4	18.3	17.8	18.0	17.3	17.8	18.6	18.1	17.7
Gross wages and salaries / gross disposable income	58.3	58.5	58.5	58.4	58.1	57.5	57.0	56.9	56.2	56.3	58.4	57.4	56.3
Social benefits (cash) / gross disposable income	29.2	29.3	29.5	29.7	29.9	30.4	30.3	30.6	30.5	30.8	29.4	30.3	30.7

Forecast

\*Savings excluding dwelling / gross disposable income

\*\*Taxes and social contributions / gross disposable income before taxes and social contributions

\*\*\*Overhang

*Completed on December 10, 2009*

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